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MDC PROPERTY COMMITTEE MEETING MINUTES
January 29, 2015
City Hall, Community Development Conference Room, 3:30pm

Attendees: Ashley Squyres, Cameron Arial, Dave Winder, Kit Fitzgerald, Eric Jensen, Bruce Chatterton and Caleb Hood

1) Discussion with Cameron Arial from Zions Bank regarding financing options for MDC

*Due to current debt and lower revenues, MDC is unable to borrow at this time.

*MDC would need three years of no expenditures to perhaps be in a position to borrow but then the issue would be the timeframe needed to pay back the financing.

*Refinancing the current debt could help. Ashley will provide all loan information to Cameron so he can evaluate.