

FY 2013 MDC BUDGET [OCT 2012-SEPT 2013]

Jul-12

FY2013

Operating Revenue		
Property Tax Revenue	\$ 950,000	Current estimate
CDBG Revenue	\$ 40,000	
City Partnership - Street Lighting	\$ 75,000	
Interest Earnings	500	
Ground Floor Revenue	5,000	
Fund Balance	<u>293,952</u>	Estimated carry over from FY2012
TOTAL REVENUES and AVAILABLE CASH	<u>1,364,452</u>	

Contractual Obligations:

Professional Services

Administrator Services	115,000
Contracted Legal Services	60,000
Accounting and Audit - Audit Services	13,500
Accounting and Audit - Accounting Services	18,000
On-Call Engineering Services	5,000
Legislative Services	17,500
Subtotal	<u>229,000</u>

Operational Expenses

OFFICE AND OPERATIONAL EXPENSES:

Advertising/Promotional/Publications	1,000
Bank Fees	200
Board Education Training	5,000
Mason Parking	2,500
Conferences	800
Dues & Subscriptions	200
Ground Maintenance - 700 NE Second Street	10,000
ICRMP-Insurance Premium/Claims	1,740
Irrigation Taxes	100
Legal Notices / Publications	250
Office Supplies Expense - General	240
Partnership - Master Calendar with Chamber	100
Postage & Mailings	1,000
Software Maintenance/License	1,300
Travel Expenses	1,000
Unwired City	2,240
Subtotal	<u>27,670</u>

PUBLIC MARKETING AND EDUCATION:

Partnership - Arts & Events	10,000	Paid \$4800 in FY2012 for Concerts on Broadway
Partnership - Art Facilitator Split Corridor	2,800	Portion due in FY2013
Partnership - Valley Regional Transit	3,075	FY2013 Commitment
Subtotal	<u>15,875</u>	

DEBT SERVICE:

Debt Service - Principal Payments - WA Trust	87,900
Debt Service - Interest Payments - WA Trust	33,750

FY 2013 MDC BUDGET [OCT 2012-SEPT 2013]

Jul-12

FY2013
Subtotal <u>121,650</u>

GROUND FLOOR:

Debt Service - Copier Lease - GF	2,554	
Office Cleaning Services - GF	4,420	
Telephone - GF	2,700	Century Link (phone, alarm, security)
Utilities -		
Water, sewer, trash - GF	300	avg \$21/mo
Natural gas - GF	3,700	avg 303/mo
Electricity - GF	1800	avg 148/mo
Telecommunications - GF	32,400	Clearvoice (69.60/mo), TW (2600 avg/mo)
Subtotal	<u>47,874</u>	

WA FEDERAL BLDG:

Utilities -	
Water, sewer, trash - WA Federal	900
Natural gas - WA Federal	1,200
Electricity - WA Federal	900
Grounds Maintenance - WA Federal	1,000
Subtotal	<u>4,000</u>

SUBTOTAL OPERATIONAL EXPENSES

217,069

Capital Expenditures

Ground Floor	10,000	
Split Corridor - Lighting	200,000	Total project cost \$436,000 due in January 2014
Partnership - Split Corridor Lighting	75,000	
CDBG Funds for Split Corridor	40,000	
Partnership - Tree Replacement	25,000	
Partnership - 9-Mile Flood Plain	50,000	
Renewal Place Subdivision	5,000	
Branding Implementation	20,000	
Façade Improvement Program	40,000	
WA Federal Building	1,000	
Wine Cooperative	1,000	
Land Acquisitions	1,000	
Signage & Way Finding	20,000	
Split Corridor Gateway Improvements	20,000	
Streetscape & Sidewalk Improvements	38,000	

SUBTOTAL CAPITAL EXPENDITURES

546,000

Fund Balance 372,383 \$74,796 (8% reserve) + \$298.587 net

TOTAL EXPENDITURES

1,364,452

NET

0