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MDC PROPERTY COMMITTEE MEETING AGENDA
Wednesday, February 15, 2017
City Hall, City Council Conference Room
2:30pm

Attendees: Ashley Squyres, Nathan Mueller, Dan Basalone, Tammy de Weerd, Dave Winder, Saul Hernandez, and Todd Lakey

1. Review Revised Funding Request By Meridian Cycles

Due to the changes in the architect and façade renderings, Meridian Cycles submitted a revised application request for the committee's consideration. The exterior improvement estimate is now at a total of \$130,210, which is a decrease from the original request. If the board approves and funds the full 50% match, the financial commitment would be \$65,105. Based upon the review of the application, the committee will recommend to the board at the February 22 board meeting to approve.

The revised application also updated the request for the Owner Participation Agreement [OPA]. Initially, the applicant was only asking for reimbursement of sewer improvements. Now, they would like to add in the demolition costs. There was discussion as to whether some of the costs could fall under the Façade Improvement reimbursement vs the OPA. A discussion will be at the board meeting to gain direction.

2. Review Funding Request By Cole Valley Christian School

The committee reviewed the Façade Improvement request by CVCS for the former homestead on the large open space across from the school. The building is in disrepair and has been utilized by squatters in recent years. The school will be improving the building to its original craftsman architecture. It will be utilized for public restrooms during the school games and can be used by the public [for a fee] as a public meeting space. The building will be available for the historical walking tour and other public activities. There will be considerable landscaping around the building that will provide for a memorial for those former students who have passed while serving their country. These grounds will be available to the neighbors when not in use by the school.

The total costs for the roof, exterior siding, windows, doors, ramp, stairs, concrete, paint and landscape is estimated at \$70,350. CVCS is asking for \$35,000 from MDC. The committee is recommending approval to the board of the grant request.

3. UPRR Legal Review Update and Next Steps

Legal counsel provided an update on their research thus far and will continue putting together information to present to the committee next month.

4. Review of Downtown Property Portfolio Document

The committee ran out of time and was unable to discuss this item.