FY2026 BUDGET (OCTOBER 01, 2025 - SEPTEMBER 30, 2026) Meridian Development Corporation

FY2026 Budget

Operating Revenue

erating Revenue	
Property Tax Revenue - Downtown District	2,000,000
Funding Carryover from FY25 - Downtown District	9,328,561
Property Tax Revenue - Ten Mile District	2,900,000
Funding Carryover From FY25 - Ten Mile District	1,038,721
Property Tax Revenue - Union District without ACHD TIF	97,598
Property Tax Revenue - Union District ACHD TIF	31,000
Only	14,583
Funding Carryover from FY25 - Union District without ACHD TIF	12,444
Funding Carryover from FY25 - Union District ACHD TIF	15,981
Property Tax Revenue - Northern Gateway without ACHD TIF	157,778
Property Tax Revenue - Northern Gateway ACHD TIF Only	23,576
Funding Carryover from FY25 - Northern Gateway District without ACHD TIF	202,448
Funding Carryover from FY25 - Northern Gateway District ACHD TIF	53,728
Property Tax Revenue - Linder District without ACHD TIF	167,791
Property Tax Revenue - Linder District ACHD TIF Only	25,072
Funding Carryover from FY25 - Linder District without ACHD TIF	109,272
Funding Carryover from FY25 - Linder District ACHD TIF	17,401
Interest Earnings	75,000

TOTAL REVENUES and AVAILABLE CASH \$ 16,239,954

Contractual Obligations:

Professional Services

lessional services	
Administrator Services - Downtown District	80,386
Administrator Services - Ten Mile District	25,176
Administrator Services - Union District	2,593
Administrator Services - Northern Gateway	
District	19,448
Administrator Services - Linder District	1,269
Public Relations/Marketing - Downtown District	7,500
Public Relations/Marketing - Ten Mile District	7,500
Legal Services - Downtown District	44,701
Legal Services - Ten Mile District	14,420
Legal Services - Union District	1,442
Legal Services - Northern Gateway District	10,815
Legal Services - Linder District	721
Legislative Services - Downtown District	21,000
Legislative Services - Ten Mile District	15,750
Audit Services - Downtown District	9,500
Audit Services - Ten Mile District	9,500
Accounting Services - Downtown District	21,080
Accounting Services - Ten Mile District	6,800
Accounting Services - Union District	680
Accounting Services - Northern Gateway District	5,100
Accounting Services - Linder District	340
-	305,721
	000,721

Operational Expenses

ICRMP-Insurance Premium/Claims	4,811
Partnerships - Valley Regional Transit	6,758
Partnerships - City of Meridian, Concerts on	10,000

FY2026 BUDGET (OCTOBER 01, 2025 - SEPTEMBER 30, 2026)

Meridian Development Corporation

	FY2026 Budget
Irrigation Taxes - COMPASS/VRT Property	300
Legal Notices / Publications	2,000
Grounds Maintenance - Compass/VRT Property	7,000
·	30.869

ONGOING EXPENSES:

Accounting Software Maintenance/License	4,620
Parking Lot Maintenance - COMPASS/VRT	6,500
General Electronics Expense -	
Website/Zoom/Email Storage Fees	3,000
General Office Expenses	1,000
Meeting Expenses	500
Boise Chamber Leadership Conference	3,200
Postage & Mailings	200
Bank Fees	500
	19,520

Total Contractual Obligations 356,110 Revenues less Contractual Obligation 15,883,844

DISCRETIONARY EXPENSES:

Operational Expenses

Marketing/Promotional/Publications	1,000
Training and Meals	5,000
Dues and Subscriptions	6,000
SUBTOTAL OPERATIONAL EXPENSES	12.000

Project Expenditures

Owner Participation Reimbursement to Brighton	
Corporation - Ten Mile District	2,610,000
Ten Mile Revenues - MDC's 10%	1,249,880
Owner Participation Reimbursement to MKA, LLC	
(Keller Associates) - Downtown District	40,000
Special Projects - Downtown District	8,821,700
Special Projects - Union District	39,877
Special Projects - Union District ACHD TIF	30,564
Special Projects - Northern Gateway District	269,863
Special Projects - Northern Gateway ACHD TIF	77,304
Special Projects - Linder District	274,733
Special Projects - Linder District ACHD TIF	42,473
Destination Downtown - Downtown District	25,000
Destination Downtown - Northern Gateway District	
-	5,000
Nine-Mile Floodplain - Downtown District	2,000,000
Façade Improvement Program - Downtown	
District	250,000
Façade Improvement Program - Northern	
Gateway District	50,000
Façade Improvement Program - Union District	65,450
Meridian Chamber Sponsorship - Oktoberfest -	
Downtown District	20,000
BTOTAL CAPITAL EXPENDITURES	15,871,844
8% Reserve Based on Estimated Revenues	

SUB

(Downtown District Only)

TOTAL EXPENDITURES

16,239,954

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