

FY2026 BUDGET (OCTOBER 01, 2025 - SEPTEMBER 30, 2026)
Meridian Development Corporation

FY2026 Budget

Operating Revenue

Property Tax Revenue - Downtown District	2,000,000
Funding Carryover from FY25 - Downtown District	9,328,561
Property Tax Revenue - Ten Mile District	2,900,000
Funding Carryover From FY25 - Ten Mile District	1,038,721
Property Tax Revenue - Union District without ACHD TIF	97,598
Property Tax Revenue - Union District ACHD TIF Only	14,583
Funding Carryover from FY25 - Union District without ACHD TIF	12,444
Funding Carryover from FY25 - Union District ACHD TIF	15,981
Property Tax Revenue - Northern Gateway without ACHD TIF	157,778
Property Tax Revenue - Northern Gateway ACHD TIF Only	23,576
Funding Carryover from FY25 - Northern Gateway District without ACHD TIF	202,448
Funding Carryover from FY25 - Northern Gateway District ACHD TIF	53,728
Property Tax Revenue - Linder District without ACHD TIF	167,791
Property Tax Revenue - Linder District ACHD TIF Only	25,072
Funding Carryover from FY25 - Linder District without ACHD TIF	109,272
Funding Carryover from FY25 - Linder District ACHD TIF	17,401
Interest Earnings	75,000

TOTAL REVENUES and AVAILABLE CASH \$ 16,239,954

Contractual Obligations:

Professional Services

Administrator Services - Downtown District	80,386
Administrator Services - Ten Mile District	25,176
Administrator Services - Union District	2,593
Administrator Services - Northern Gateway District	19,448
Administrator Services - Linder District	1,269
Public Relations/Marketing - Downtown District	7,500
Public Relations/Marketing - Ten Mile District	7,500
Legal Services - Downtown District	44,701
Legal Services - Ten Mile District	14,420
Legal Services - Union District	1,442
Legal Services - Northern Gateway District	10,815
Legal Services - Linder District	721
Legislative Services - Downtown District	21,000
Legislative Services - Ten Mile District	15,750
Audit Services - Downtown District	9,500
Audit Services - Ten Mile District	9,500
Accounting Services - Downtown District	21,080
Accounting Services - Ten Mile District	6,800
Accounting Services - Union District	680
Accounting Services - Northern Gateway District	5,100
Accounting Services - Linder District	340
	305,721

Operational Expenses

ICRMP-Insurance Premium/Claims	4,811
Partnerships - Valley Regional Transit	6,758
Partnerships - City of Meridian, Concerts on	10,000

Meridian Development Corporation

ONGOING EXPENSES:

Total Contractual Obligations	356,110
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DISCRETIONARY EXPENSES:

SUBTOTAL OPERATIONAL EXPENSES	12,000
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SUBTOTAL CAPITAL EXPENDITURES	15,871,844
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TOTAL EXPENDITURES	<u>16,239,954</u>
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