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development corp.  
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104 E. Fairview Ave  
#239  
Meridian, ID 83642  
208.477.1632  
www.meridiandevlopmentcorp.com

**MDC PROPERTY COMMITTEE MEETING AGENDA**  
**Wednesday, May 16, 2018**  
**3pm**  
**City Hall, City Council Conference Room**

Attendees: Ashley Squyres, Keith Bird, Dan Basalone, Jon Allen, Dave Winder, Julia Jones, Rick Ritter, Steve Vlassek, Nathan Mueller, Nick Grove

**1. Discussion with Jon Allen, Potential Buyer of 2.5-Street Project**

Jon is currently in his due diligence phase to purchase the property at 2.5-Street that was entitled by Bill Truax in 2017. The property has been placed in escrow and he is currently looking at the feasibility of moving forward with a condominium project. He envisions the same number of units as the previous project at approximately 50. The price points will likely be in the \$250k-\$350k range and the units will be a mix of 1 and 2-bedroom units with a square footage of 1200-1800sf. He is interested in pursuing an OPA with MDC for some of the public improvements.

**2. Downtown Project Update**

Ashley updated the committee on the following projects:

- UPRR – application still in review with Union Pacific.
- Nine Mile Floodplain – FEMA working on the hydrologic modeling.
- Old City Hall RFP – item tabled at City Council on 05/15 to 05/21.
- Main & Broadway – awaiting decision on old City Hall.
- Eric Davis Property – nothing further at this time.
- Pine & Meridian – nothing further at this time.

**Executive Session per Idaho State Code 74-206: The Committee may go into executive session pursuant to Idaho Code Section 74-206 with the specific applicable code subsection cited as part of the motion to go into executive session.**