

FY2019 BUDGET**Operating Revenue**

Property Tax Revenue - Downtown District	1,500,000
Property Tax Revenue - Ten Mile District	390,000
Interest Earnings	6,000
Revolving Line of Credit	100,000
713 N. Main Street Lease	12
Old City Hall Revenue	565,000
Grant Revenue - FY18 Sidewalk Design/Construction	177,195
Grant Revenue - East Third Street Design and Construction	180,000
Funding Carryover	<u>2,055,313</u>

TOTAL REVENUES and AVAILABLE CASH \$ 4,973,520

Contractual Obligations:**Professional Services**

Administrator Services	100,000
Public Relations/Marketing	10,000
Legal Services	60,000
Legislative Services	7,500
Audit Services	14,000
Accounting Services	<u>25,000</u>
	<u>216,500</u>

Operational Expenses

ICRMP-Insurance Premium/Claims	1,861
Partnerships - Valley Regional Transit	3,513
Partnerships - City of Meridian, Concerts on Broadway	10,000
Irrigation Taxes	100
Legal Notices / Publications	1,500
Grounds Maintenance - Compass/VRT	4,000
Grounds Maintenance - 713 N. Main	960
Debt Service - Revolving Line of Credit	100,000
Debt Service - Principal Payments - WT	123,617
Debt Service - Interest Payments - WT	<u>15,377</u>
	<u>260,928</u>

ON GOING EXPENSES:

Software Maintenance/License	1,900
Building Maintenance for MDC owned buildings	1,700
Parking Lot Maintenance - MDC Owned Buildings	2,000
WiFi	1,200
Electronics Expense - General Fund	4,500
Office Expense - General	500
Meeting Expense	400
Leadership Conference	2,000
Postage & Mailings	200
Bank Fees	600
Mason Parking	<u>2,500</u>
	<u>17,500</u>

Total Contractual Obligations 494,928
Revenues less Contractual Obligations 4,478,592

DISCRETIONARY EXPENSES:**Operational Expenses**

Advertising/Promotional/Publications	1,000
Training	5,000
Dues & Subscriptions	<u>1,200</u>

SUBTOTAL OPERATIONAL EXPENSES 7,200

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile	333,000
Old City Hall Purchase	565,000
Partnership with Meridian City Parks - Downtown Tree Replacement	25,000
Partnership with Meridian Arts Commission - Downtown Art Wraps	5,000
Special Projects	916,685
Pine Avenue - For Construction	582,000
Alleyway Project	2,500
Nine-Mile Floodplain	54,512
Partnership with City - Main Street Market	10,000
Façade Improvement Program	90,000
Auditorium District	2,500
Public-Private Partnership - 703 North Main Street	218,000
Property Acquisition	400,000
FY18 CDBG Sidewalk Project - Design and Construction	177,195
FY19 CDBG Sidewalk Project - East Third Street Design and Construction	350,000

FY2019 BUDGET

Union Pacific Property Lease	120,000
Union Pacific Property Improvements	<u>500,000</u>
SUBTOTAL CAPITAL EXPENDITURES	<u>4,351,392</u>
8% Reserve Based on Estimated Revenues (Downtown District Only)	<u>120,000</u>
TOTAL EXPENDITURES	<u>4,973,520</u>
NET	<u><u>-</u></u>

Based upon 8% of \$1,500,000 estimated revenues
1,500,000
<u>0.08</u>
<u>120,000</u>