

**FY2017 BUDGET****FY2017****Operating Revenue**

703 N. Main Street Lease	\$	12
713 N. Main Street Lease	\$	12
Property Tax Revenue		883,000
Interest Earnings		2,000
Copier/Printing Cost-Sharing with 703 N. Main		1,250
Revolving Line of Credit		100,000
Grant Revenue		42,500
Funding Carryover		<u>879,285</u>

**TOTAL REVENUES and AVAILABLE CASH** \$ 1,908,059**Contractual Obligations:****Professional Services**

Administrator Services - <i>General Fund</i>	90,000
Administrator Services - <i>Ten Mile</i>	10,000
Public Relations/Marketing - <i>General Fund</i>	35,000
Legal Services - <i>General Fund</i>	50,000
Legal Services - <i>Ten Mile</i>	10,000
Legislative Services - <i>General Fund</i>	17,500
Audit Services - <i>General Fund</i>	15,000
Accounting Services - <i>General Fund</i>	23,000
Accounting Services - <i>Ten Mile</i>	<u>2,000</u>
	<u>252,500</u>

**Operational Expenses**

ICRMP-Insurance Premium/Claims	1,772
Partnerships - Valley Regional Transit	3,215
Partnerships - City of Meridian, Concerts on Broadway	10,000
Irrigation Taxes	150
Legal Notices / Publications	1,700
Grounds Maintenance - Compass/VRT	4,000
Debt Service - Revolving Line of Credit	100,000
Debt Service - Principal Payments - WT	94,968
Debt Service - Interest Payments - WT	29,862
Debt Service - Copier Lease	<u>2,148</u>
	<u>247,815</u>

**ON GOING EXPENSES:**

Software Maintenance/License	1,260
Building Maintenance 703 & 713 N. Main	5,000
Parking Lot Maintenance 703 & 713 N. Main	1,350
WIFI - 703 N. Main	2,064
Electronics Expense - General Fund	4,500
Printing - 703 N. Main (MDC's cost-share)	1,250
Office Expense - General	300
Meeting Expense	400
Leadership Conference	900
Travel Expenses	1,000
Postage & Mailings	200
Bank Fees	300
Mason Parking	<u>1,350</u>
	<u>19,874</u>

**FY2017 BUDGET**

	<b>FY2017</b>
<b>Revenues less Contractual Obligations</b>	<u>1,387,870</u>
<b>DISCRETIONARY EXPENSES:</b>	
<b>Operational Expenses</b>	
Advertising/Promotional/Publications	1,000
Training	5,000
Dues & Subscriptions	1,650
<b>SUBTOTAL OPERATIONAL EXPENSES</b>	<u>7,650</u>
<b>Project Expenditures</b>	
Partnership with City Parks - Downtown Tree Replacement	25,000
Partnership with City Arts Commission - Utility Box Art	5,000
Partnership with West Ada School District - Historic Walking Tour Transportation	5,000
Destination Downtown Banners - <i>Design Only</i>	5,000
Special Projects	225,785
Main Street Lighting Phase II - <i>Survey and Design Only</i>	35,000
Pine Avenue - <i>For Construction</i>	460,550
Alleyway Project	2,500
Nine-Mile Floodplain - <i>Engineering Costs</i>	20,000
Entrance Sign into Downtown Meridian - <i>Design and Construction</i>	180,000
Downtown Kiosks - <i>Design, manufacturing, install</i>	9,245
Directional Signage Plan Implementation - <i>Design and Manufacturing</i>	50,000
Partnership with City - Youth Farmers Market	5,000
Window Replacement for 713 North Main Street	11,000
Tenant/Façade Improvements for 703 North Main Street	25,000
East 2.5-Street Improvements - <i>towards construction</i>	140,000
Signage on Meridian and Cherry Lane - <i>Design and towards construction</i>	20,000
Old Town Street Sign Project - <i>Design Only</i>	4,500
Unwired City Promotion - <i>Design and production</i>	2,000
Creation of Downtown Video	10,000
Bike Map Printing	5,000
Bike Repair Stations	4,000
Façade Improvement Program	60,000
<b>SUBTOTAL CAPITAL EXPENDITURES</b>	<u>1,309,580</u>
Use of Fund Balance	<u>70,640</u>
<b>TOTAL EXPENDITURES</b>	<u>1,908,059</u>
NET	<u><u>-</u></u>