

FY2020 BUDGETFY2020 Draft
Budget**Operating Revenue**

Property Tax Revenue - Downtown District	1,650,000
Property Tax Revenue - Ten Mile District	759,112
Interest Earnings	6,000
Revolving Line of Credit	100,000
713 N. Main Street Lease	-
Grant Revenue - FY18 Sidewalk Design/Construction	100,000
Purchase of Old City Hall Property	-
Grant Revenue - East Third Street Design and Construction	180,000
Funding Carryover	3,056,960

TOTAL REVENUES and AVAILABLE CASH \$ 5,852,072**Contractual Obligations:****Professional Services**

Administrator Services	104,000
Public Relations/Marketing	12,000
Legal Services	60,000
Legislative Services	7,500
Audit Services	14,000
Accounting Services	25,000
	222,500

Operational Expenses

ICRMP-Insurance Premium/Claims	1,991
Partnerships - Valley Regional Transit	3,654
Partnerships - City of Meridian, Concerts on Broadway	10,000
Immigration Taxes	300
Legal Notices / Publications	1,500
Grounds Maintenance - Compass/VRT	4,000
Grounds Maintenance - 713 N. Main	-
Debt Service - Revolving Line of Credit	100,000
Debt Service - Principal Payments - WT	115,087
Debt Service - Interest Payments - WT	8,531
	245,063

ON GOING EXPENSES:

Software Maintenance/License	2,800
Building Maintenance for MDC owned buildings	-
Parking Lot Maintenance - MDC Owned Buildings	2,000
WiFi	1,200
Electronics Expense - General Fund	3,500
Office Expense - General	500
Meeting Expense	400
Leadership Conference	3,200
Postage & Mailings	200
Bank Fees	500
Mason Parking	2,500
	16,800

Total Contractual Obligations 484,363**Revenues less Contractual Obligations** 5,367,709**DISCRETIONARY EXPENSES:****Operational Expenses**

Advertising/Promotional/Publications	1,000
Training	5,000
Dues & Subscriptions	1,000
SUBTOTAL OPERATIONAL EXPENSES	7,000

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile	630,000
Ten Mile Revenues - 10% Administration Fees for Brighton + Other Revenues for non OPA properties in the district	129,112
Owner Participation Reimbursement to Pacific Companies	4,000
Partnership with MKA for public parking	200,000
Partnership with Meridian City Parks - Downtown Tree Replacement	15,000
Partnership with Meridian Arts Commission - Downtown Art Wraps	5,000
Special Projects	772,597
Pine Avenue - For Construction	-
Alleyway Project	2,500
Nine-Mile Floodplain	700,000

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Partnership with VRT - Bus Shelters and Signage	65,000
Partnership with City - Main Street Market	10,000
Façade Improvement Program	90,000
Auditorium District	5,000
Public-Private Partnership - 703 North Main Street	-
Old City Hall Purchase	-
Property Acquisition	500,000
FY18 CDBG Sidewalk Project - Design and Construction	100,000
FY19 CDBG Sidewalk Project - East Third Street Design and Construction	500,000
Union Pacific Property Lease	500
Union Pacific Property Improvements	1,500,000
SUBTOTAL CAPITAL EXPENDITURES	5,228,709
8% Reserve Based on Estimated Revenues (Downtown District Only)	132,000
TOTAL EXPENDITURES	<u>5,852,072</u>
NET	<u><u>-</u></u>