



Operating Revenue

Property Tax Revenue - Downtown District	1,505,040
Funding Carryover From FY23 - Downtown District	6,573,006
Property Tax Revenue - Ten Mile District	1,760,548
Funding Carryover From FY23 - Ten Mile District	433,199
Property Tax Revenue - Union District without ACHD TIF	66,922
Property Tax Revenue - Union District ACHD TIF Only	9,999
Funding Carryover From FY23 - Union District without ACHD TIF	3,463
Funding Carryover From FY23 - Union District ACHD TIF	844
Property Tax Revenue - Northern Gateway without ACHD TIF	100,413
Property Tax Revenue - Northern Gateway ACHD TIF Only	15,004
Funding Carryover From FY23 - Northern Gateway District without ACHD TIF	35,221
Funding Carryover From FY23 - Northern Gateway ACHD TIF	12,369
Property Tax Revenue - Linder District without ACHD TIF	18,763
Property Tax Revenue - Linder District ACHD TIF Only	2,804
Funding Carryover From FY23 - Linder District without ACHD TIF	8,041
Funding Carryover From FY23 - Linder District ACHD TIF	1,854
Interest Earnings	80,000

TOTAL REVENUES and AVAILABLE CASH \$ 10,627,490

Contractual Obligations:

Professional Services

Administrator Services - Downtown District	75,772
Administrator Services - Ten Mile District	24,442
Administrator Services - Union District	2,444
Administrator Services - Northern Gateway District	18,332
Administrator Services - Linder District	1,222
Public Relations/Marketing - Downtown District	7,500
Public Relations/Marketing - Ten Mile District	7,500
Legal Services - Downtown District	44,701
Legal Services - Ten Mile District	14,420
Legal Services - Union District	1,442
Legal Services - Northern Gateway District	10,815
Legal Services - Linder District	721
Legislative Services - Downtown District	5,000
Legislative Services - Ten Mile District	5,000
Audit Services - Downtown District	8,000
Audit Services - Ten Mile District	8,000
Accounting Services - Downtown District	18,600
Accounting Services - Ten Mile District	6,000
Accounting Services - Union District	600
Accounting Services - Northern Gateway District	4,500
Accounting Services - Linder District	300
	265,311

Operational Expenses

ICRMP-Insurance Premium/Claims	3,186
Partnerships - Valley Regional Transit	6,916
Partnerships - City of Meridian, Concerts on	10,000
Partnerships - City of Meridian, Bus Shelter Wraps - Downtown District	4,000
Partnerships - City of Meridian, Bus Shelter Wraps - Ten Mile District	4,000

FY2024 BUDGET (OCTOBER 01, 2023 - SEPTEMBER 30, 2024)

	FY2024 Budget
Irrigation Taxes - COMPASS/VRT Property	300
Legal Notices / Publications	2,000
Grounds Maintenance - Compass/VRT Property	5,000
	<u>35,402</u>

ONGOING EXPENSES:

Accounting Software Maintenance/License	3,500
Parking Lot Maintenance - COMPASS/VRT & Masons Parking Lot	5,000
General Electronics Expense - Website/Zoom/Email Storage Fees	2,500
General Office Expenses	1,000
Meeting Expenses	500
Boise Chamber Leadership Conference	3,200
Postage & Mailings	200
Bank Fees	500
Mason Parking Lot - Special Projects	5,000
	<u>21,400</u>
Total Contractual Obligations	322,113
Revenues less Contractual Obligation	<u>10,305,377</u>

DISCRETIONARY EXPENSES:

Operational Expenses

Marketing/Promotional/Publications	1,000
Training and Meals	5,000
Dues and Subscriptions	1,400
SUBTOTAL OPERATIONAL EXPENSES	<u>7,400</u>

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile District	1,584,493
Ten Mile Revenues - MDC's 10%	539,892
Development Agreement Reimbursement to Pacific Companies for Old Town Lofts - Downtown District	600,000
Owner Participation Reimbursement to Galena Opportunity Fund for Union 93 - Union District	5,000
Owner Participation Reimbursement to MKA, LLC (Keller Associates) - Downtown District	40,000
Special Projects - Downtown District	3,870,638
Special Projects - Union District	55,899
Special Projects - Union District ACHD TIF	10,843
Special Projects - Northern Gateway District	76,887
Special Projects - Northern Gateway ACHD TIF	27,373
Special Projects - Linder District	24,561
Special Projects - Linder District ACHD TIF	4,658
Destination Downtown - Downtown District	142,233
Destination Downtown - Northern Gateway District	25,100
Nine-Mile Floodplain - Downtown District	3,000,000
Façade Improvement Program - Downtown District	150,000
Façade Improvement Program - Union District	10,000
Meridian Chamber Sponsorship - Oktoberfest 2024	10,000
SUBTOTAL CAPITAL EXPENDITURES	<u>10,177,577</u>
8% Reserve Based on Estimated Revenues (Downtown District Only)	120,400

TOTAL EXPENDITURES

NET

<u>10,627,490</u>
<u>-</u>

Based upon 8% of \$1,505,000 estimated revenues
1,505,000

<u>0.08</u>
<u>120,400</u>