

FY2023 Budget

Operating Revenue

Property Tax Revenue - Downtown District	1,979,000
Property Tax Revenue - Ten Mile District	1,730,000
Property Tax Revenue - Union District without ACHD TIF	72,136
Property Tax Revenue - Union District ACHD TIF	2,864
Property Tax Revenue - Northern Gateway without ACHD TIF	98,417
Property Tax Revenue - Northern Gateway ACHD TIF	13,683
Property Tax Revenue - Linder District without ACHD Tif	12,848
Property Tax Revenue - Linder District ACHD TIF	2,152
Interest Earnings	10,000
Funding Carryover	5,209,134

TOTAL REVENUES and AVAILABLE CASH \$ 9,130,234

Contractual Obligations:

Professional Services

Administrator Services - Downtown District (60%)	71,193
Administrator Services - Ten Mile District (10%)	11,865
Administrator Services - Union District (15%)	17,798
Administrator Services - Northern Gateway District (12%)	14,238
Administrator Services - Linder District (3%)	3,559
Public Relations/Marketing	15,000
Legal Services - Downtown District (60%)	42,000
Legal Services - Ten Mile District (10%)	7,000
Legal Services - Union District (15%)	10,500
Legal Services - Northern Gateway District (12%)	8,400
Legal Services - Linder District (3%)	2,100
Legislative Services	15,000
Audit Services	15,000
Accounting Services - Downtown District (60%)	18,000
Accounting Services - Ten Mile District (10%)	3,000
Accounting Services - Union District (15%)	4,500
Accounting Services - Northern Gateway District (12%)	3,600
Accounting Services - Linder District (3%)	900
	<u>263,653</u>

Operational Expenses

ICRMP-Insurance Premium/Claims	2,655
Partnerships - Valley Regional Transit	5,616
Partnerships - City of Meridian, Concerts on Broadway	10,000
Irrigation Taxes	300
Legal Notices / Publications	2,000
Grounds Maintenance - Compass/VRT	4,000
	<u>24,571</u>

ON GOING EXPENSES:

Software Maintenance/License	3,000
Parking Lot Maintenance - MDC Owned Property	3,000
Electronics Expense - General Fund	1,500
Office Expense - General	500
Meeting Expense	500

FY2023 BUDGET (OCTOBER 01, 2022 - SEPTEMBER 30, 2023)

**FY2023
Budget**

Leadership Conference	3,000
Postage & Mailings	200
Bank Fees	500
Mason Parking	7,000
	19,200
Total Contractual Obligations	307,424
Revenues less Contractual Obligations	8,822,810

DISCRETIONARY EXPENSES:

Operational Expenses

Advertising/Promotional/Publications	1,000
Training	5,000
Dues & Subscriptions	1,000
SUBTOTAL OPERATIONAL EXPENSES	7,000

Project Expenditures

Owner Participation Reimbursement to Brighton Corporation - Ten Mile District	1,557,000
Ten Mile Revenues - 10% Administration Fees	449,135
Owner Participation Reimbursement to Pacific Companies - Downtown District	95,000
Owner Participation Reimbursement to Galena Opportunity Fund - Union District	21,000
Owner Participation Reimbursement to MKA, LLC (Keller Building Site Improvements)	13,200
Partnership with Meridian Arts Commission - Downtown Art Wraps - Downtown District	5,000
Special Projects - Downtown District	669,150
Special Projects - Union District	18,338
Special Projects - Union District ACHD TIF	2,864
Special Projects - Northern Gateway District	72,179
Special Projects - Northern Gateway ACHD TIF	13,683
Special Projects - Linder District	6,289
Special Projects - Linder District ACHD TIF	2,152
Alleyway Project - Downtown District	2,500
Hunter Lateral Relocation (Pine to Idaho)	350,000
Nine-Mile Floodplain - Downtown District	3,000,000
Façade Improvement Program - Downtown District	120,000
Auditorium District Study - Downtown District	5,000
Auditorium District Study - Ten Mile District	5,000
Property Acquisition - Downtown District	2,250,000
SUBTOTAL CAPITAL EXPENDITURES	8,657,490
8% Reserve Based on Estimated Revenues (Downtown District Only)	158,320

TOTAL EXPENDITURES 9,130,234

NET -

Based upon 8% of \$1,979,000 estimated revenues

1,979,000
0.08
158,320