

**FY2016 BUDGET****FY2016 Draft  
Budget****Operating Revenue**

703 N. Main Street Lease	\$	12
713 N. Main Street Lease	\$	12
Property Tax Revenue		820,000
Interest Earnings		650
Copier Cost-Sharing with 703 N. Main tenant		1,250
Revolving Line of Credit		100,000
Grant Revenue		2,500
Use of Fund Balance		690,000
		<u>690,000</u>

**TOTAL REVENUES and AVAILABLE CASH****\$ 1,614,424****Contractual Obligations:****Professional Services**

Administrator Services		90,000
Public Education/Marketing		35,000
Contracted Legal Services		60,000
Legislative Services		17,500
Accounting and Audit - Audit Services		13,600
Accounting and Audit - Accounting Services		15,000
		<u>231,100</u>

**Operational Expenses**

ICRMP-Insurance Premium/Claims		1,788
Partnerships - Valley Regional Transit		3,215
Partnerships - City of Meridian, Concerts on Broadway		10,000
Irrigation Taxes		150
Legal Notices / Publications		1,700
Grounds Maintenance - 713 N. Main		-
Grounds Maintenance - Compass/VRT		4,000
Grounds Maintenance - 703 N. Main		-
Debt Service - Revolving Line of Credit		100,000
Debt Service - Principal Payments - WT		94,968
Debt Service - Interest Payments - WT		29,862
Debt Service - Copier Lease		2,148
		<u>247,831</u>

**ON GOING EXPENSES:**

Software Maintenance/License		1,277
Utilities - 713 N. Main		-
Building Maintenance 703 & 713 N. Main		5,000
Parking Lot Maintenance 703 & 713 N. Main		1,200
WiFi - 703 N. Main		2,064
Electronics Expense - General Fund		4,500
Printing - 703 N. Main		1,100
Office Expense - General		300
Meeting Expense		400
Leadership Conference		900
Travel Expenses		800
Postage & Mailings		200
Bank Fees		300
Mason Parking		500
		<u>18,541</u>

**FY2016 BUDGET**

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Budget**

**Revenues less Contractual Obligations** 1,116,952

**DISCRETIONARY EXPENSES:**

**Operational Expenses**

Advertising/Promotional/Publications 1,000  
Training 5,000  
Dues & Subscriptions 1,650

**SUBTOTAL OPERATIONAL EXPENSES** 7,650

**Capital Expenditures**

Partnership with City Parks - Downtown Tree Replacement 25,000  
Partnership with City Arts Commission - Utility Box Art 5,000  
Sidewalk Improvements 100,000  
Partnership with West Ada School District - Historic Walking Tour  
Transportation 5,000  
Historical Walking Tour Video 10,000  
Destination Downtown Banners 9,000  
Special Projects 281,523  
Main Street Island Banners and Flower Baskets 15,000  
Partnership with City - Idaho Avenue Lighter Quicker Cheaper Project  
15,000  
Main Street Lighting Phase II (Survey and Design) 35,000  
Pine Avenue 250,000  
Alleyway between 703 and 713 North Main Street 5,000  
Steering Committee Partnership - Multi Purpose Center Polling Costs  
12,000  
Nine-Mile Floodplain 20,000  
Entrance Sign into Downtown Meridian 130,000  
Downtown Kiosks 5,000  
Directional Signage Plan implementation 51,179  
Partnership with City - Youth Farmers Market 5,000  
Bike Repair Stations 5,000  
Façade Improvement Program 60,000

**SUBTOTAL CAPITAL EXPENDITURES** 1,043,702

Use of Fund Balance 65,600

**TOTAL EXPENDITURES** 1,614,424

**NET** -