

FY2018 BUDGET

FY2018 Budget

Operating Revenue

713 N. Main Street Lease	\$ 12
Property Tax Revenue - Downtown District	967,000
Interest Earnings	4,000
Revolving Line of Credit	100,000
Grant Revenue	209,500
Funding Carryover	<u>1,214,077</u>

TOTAL REVENUES and AVAILABLE CASH \$ 2,494,589

Contractual Obligations:**Professional Services**

Administrator Services	100,000
Public Relations/Marketing	35,000
Legal Services	60,000
Legislative Services	5,000
Audit Services	15,000
Accounting Services	<u>25,000</u>
	<u>240,000</u>

Operational Expenses

ICRMP-Insurance Premium/Claims	1,772
Partnerships - Valley Regional Transit	3,215
Partnerships - City of Meridian, Concerts on Broadway	10,000
Irrigation Taxes	150
Legal Notices / Publications	1,700
Grounds Maintenance - Compass/VRT	4,000
Grounds Maintenance - 713 N. Main	700
Debt Service - Revolving Line of Credit	100,000
Debt Service - Principal Payments - WT	94,968
Debt Service - Interest Payments - WT	<u>29,862</u>
	<u>246,367</u>

ON GOING EXPENSES:

Software Maintenance/License	1,469
Building Maintenance for MDC owned buildings	3,000
Parking Lot Maintenance - MDC Owned Buildings	4,000
WIFI	1,200
Electronics Expense - General Fund	4,500
Office Expense - General	500
Meeting Expense	400
Leadership Conference	1,400
Postage & Mailings	200
Bank Fees	800
Mason Parking	<u>2,500</u>
	<u>19,969</u>

Total Contractual Obligations 506,336

Revenues less Contractual Obligations 1,988,253

DISCRETIONARY EXPENSES:**Operational Expenses**

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Advertising/Promotional/Publications	1,000
Training	5,000
Dues & Subscriptions	1,200
SUBTOTAL OPERATIONAL EXPENSES	<u>7,200</u>
Project Expenditures	
Partnership with Meridian City Parks - Downtown Tree Replacement	25,000
Partnership with West Ada School District - Historic Walking Tour Transportation	5,000
Special Projects	331,193
Pine Avenue - <i>For Construction</i>	682,000
Alleyway Project	2,500
Nine-Mile Floodplain	75,000
Partnership with City - Youth Farmers Market	5,000
Creation of Downtown Video	10,000
Façade Improvement Program	90,000
Auditorium District	5,000
2.5-Street Sidewalk Improvements	20,000
Partnership with Meridian City Arts Commission - Murals	16,000
Public-Private Partnership - <i>703 North Main Street</i>	165,000
Property Acquisition	245,000
CDBG Funded Sidewalk Projects	207,000
Main Street Lighting - <i>Construction [Pine to Carlton]</i>	20,000
SUBTOTAL CAPITAL EXPENDITURES	<u>1,903,693</u>
8% Reserve Based on Estimated Revenues	<u>77,360</u>
TOTAL EXPENDITURES	<u>2,494,589</u>
NET	<u><u>-</u></u>