



LEGAL NOTICE
 NOTICE OF PUBLIC HEARING
 Proposed Budget for fiscal year 2010
 Meridian Development Corporation
 Meridian, Idaho

A public hearing pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year from October 1, 2009 to September 30, 2010. The hearing will be held at Meridian City Hall, 33 East Broadway Avenue, Meridian, Idaho at 7:30 a.m. on Wednesday, August 12, 2009. The Corporation budget funds the programs, services and capital projects that the Corporation Board and the City Council have determined to be important to meet the Corporation’s strategic goals. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed Corporation budget in detail are available at the City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). Written comment may be submitted prior to the meeting to: Meridian Development Corporation, Meridian City Hall, 33 East Broadway Avenue, Meridian Idaho. This public hearing on the proposed budget is required for formal adoption of the FY2010 budget.

City Hall is accessible to persons with disabilities. Anyone desiring accommodation for disabilities related to the budget documents or to the hearing, please contact the City Clerk’s Office, 888-4433 at least 48 hours prior to the public hearing. The proposed FY2010 budget is shown below as FY2010 proposed expenditures and revenues.

	FY 2008 <u>Actual</u>	FY 2009 <u>Budget-Original</u>	FY 2009 <u>Actual to Date</u>	Proposed FY 2010 <u>Budget</u>
Revenue - Taxes	\$1,041,338	\$1,388,929	\$714,038	\$1,100,000
Revenue - Other	\$517,124	\$3,142,500	\$7,715	\$240,000
Expenditures	\$349,775	\$2,141,625	\$505,075	\$1,130,498
Capital Outlay	\$487,879	\$2,300,000	\$319,248	\$320,000
Net Effect on Fund Balance	\$720,807	\$89,804	(\$102,570)	\$209,502

The proposed expenditures and revenues for FY2010 have been tentatively approved by the Meridian Development Corporation by action taken at its Board meeting of July 15, 2009.

Further information may be found at www.meridiandevelopmentcorp.com

Shaun Wardle
 Administrator for the
 Meridian Development Corporation
 Pub: 7-27 and 8-3, 2009